

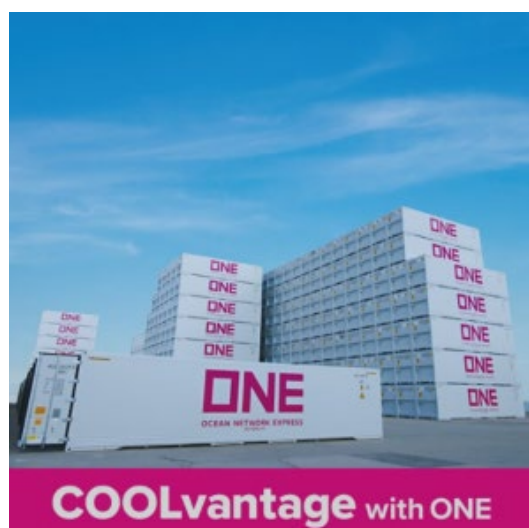
September 2nd, 2019

Ocean Network Express Pte. Ltd.

## Customer Advisory – Ocean Network Express Further Expands Refrigerated Container Fleet

**2 September 2019 – Singapore** – Ocean Network Express (ONE) is expanding its current refrigerated container (reefer) fleet of 240,000 TEU by adding another 6000 (40” HC) units, including 500 units equipped with advanced Controlled Atmosphere (CA) technology which slows down the respiration and ripening process to maximize the shelf life of fruits and vegetables. These reefer containers will be made available for accepting new bookings towards end of the year to meet reefer peak season global demand around the world.

ONE has one of the largest, state of the art reefer fleet in the world, equipped with the most advanced technologies designed to handle perishable cargo demand. With this new investment of 6000 reefer units, coming on the heels of last year’s industry leading procurement of 14,000 units, ONE demonstrates its strong commitment to meet growing demand for containerized reefer trade, which remains strongly augmented by expansion of middle class in Asia constantly demanding healthy food choices. In 2019 so far, the growth in global refrigerated container trade has outperformed the growth in global container trade and ONE expects the growth momentum to be maintained for remaining months of the year.



ONE is currently working towards the application of latest IoT technology into its fleet of reefer containers which allows real time visibility of critical information such as temperature, humidity inside the container, thereby enhancing value chain proposition of perishable trade.

Jun Shibata, Senior Vice President of Strategic Yield Management, commented “ONE is committed to provide our customers with the best in class capabilities to ship your perishables to meet growing demands and opportunities to broaden to new markets. We continuously explore new technologies in refrigerated container segment to improve the service value proposition for our customers dealing with perishable cargos.”

### **ONE’s Global reefer strategy**

The Global Reefer Business Planning team (GRBP), based at ONE’s HQ in Singapore, develops ONE’s global reefer marketing and business strategy through close monitoring of market demand and closely collaborating with the regional reefer steering desks located in different parts of the world.

ONE’s Reefer technical team is available on board and on shore to provide round the clock assistance when required. We continue to provide higher quality and more competitive services for our valued customers.

For more information on ONE’s refrigerated cargo offerings, visit our website:

<https://www.one-line.com/en/advanced-page/refrigerated-cargo>

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